

This brochure supplement provides information about Jason Terrance Thomas that supplements the Portfolio Design Labs, LLC brochure. You should have received a copy of that brochure. Please contact Jason Terrance Thomas if you did not receive Portfolio Design Labs, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Jason Terrance Thomas is also available on the SEC's website at www.adviserinfo.sec.gov.

Portfolio Design Labs, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Jason Terrance Thomas

Personal CRD Number: 4262931

Investment Adviser Representative

Portfolio Design Labs, LLC
15760 Venture Blvd Suite 1700
Encino, CA 91436
(310) 755-0411
jason.thomas@portfoliolabs.com

UPDATED: 09/22/2022

Item 2: Educational Background and Business Experience

Name: Jason Terrance Thomas

Born: 1972

Educational Background and Professional Designations:

Education:

PhD Political Economy and Public Policy, University of Southern California - 2000

MBA Business Administration, Stanford University - 2000

BA Economics, University of Southern California - 1994

MA Economics, University of Southern California - 1994

Designations:

CFA – Chartered Financial Analyst

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 134 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of

many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders-often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 22 countries and territories recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Business Background:

11/2021 - Present	Managing Member and Chief Compliance Officer Portfolio Design Labs, LLC
12/2014 - 09/2021	SVP AssetMark
03/2014 - 12/2014	Consultant Brownson, Rehmus, & Foxworth
06/2013 - 12/2014	Founder Portfolio Design Laboratories, Inc.
01/2008 - 06/2013	Chief Investment Officer Aspiriant

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Jason Terrance Thomas is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Jason Terrance Thomas does not receive any economic benefit from any person, company, or organization, other than Portfolio Design Labs, LLC in exchange for providing clients advisory services through Portfolio Design Labs, LLC.

Item 6: Supervision

As the Chief Compliance Officer of Portfolio Design Labs, LLC, Jason Terrance Thomas supervises all activities of the firm. Jason Terrance Thomas's contact information is on the cover page of this disclosure document. Jason Terrance Thomas adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

- A. Jason Terrance Thomas has not been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
 2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
- B. Jason Terrance Thomas has not been the subject of a bankruptcy petition.